



SHELCON ESTATE PRIVATE LIMITED

* SOME BUILD * FEW DEVELOP * WE CREATE

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report of the Company, together with the financial statements, for the year ended March 31, 2022.

1 FINANCIAL RESULTS

The Company's financial performance for the year under review alongwith previous years figures are given hereunder

Particulars	2021-22 ₹(00)	2020-21 ₹(00)
Profit before tax	3,897.74	(4,691.17)
Less: Current Tax	-	140.56
Deferred Tax	1,019.94	(1,217.68)
Profit for the year	2,877.80	(3,614.05)
Add: Balance in Statement of Profit and Loss	119,625.07	123,239.12
Profit available for appropriation	122,502.87	119,625.07
Less: Appropriations :	-	-
Proposed dividend	-	-
Transfer to General Reserve	-	-
Closing Balance	122,502.87	119,625.07
Earnings per share (Face value ` 10/-)		
Basic (')	0.29	(0.36)
Diluted (')	0.29	(0.36)

2 RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S

The Company is engaged in the business of real estate. There has been no change in the business of the Company during the financial year ended 31st March, 2022.

The highlights of the Company's performance are as under (Rs in '00):

- There were Revenue of 3069705 from operations of the Company during the financial year
- PBT of the Company increased from loss ₹4683.41 to Profit of ₹3897.74
- Net Profit of the Company increased from Loss of ₹3614.05 to Profit of ₹2877.80
- Earnings per share of the Company increased from loss ₹0.36 to Profit 0.29

3 DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2022.

4 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

5 TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2022.

6 SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Company does not have any Subsidiary, Joint venture or Associate Company.

"NILADRI SHIKHAR BUILDING", 7TH FLOOR, HILL CART ROAD, SILIGURI - 734001

Phone : + 91 353 2522875 , Fax : + 91 353 2534155

Website:- www.shelconproperties.com . E-mail :- info@shelconproperties.com

CIN : U70109WB2011PTC164608



SHELCON ESTATE PRIVATE LIMITED

* SOME BUILD * FEW DEVELOP * WE CREATE

7 MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN MARCH 31, 2022 AND THE DATE OF THE REPORT.

There were no material changes and commitments affecting the financial position of the Company between the end of financial year (March 31, 2022) and the date of this report.

8 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134 (3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. There was no foreign exchange earning or outgo during the year under review.

9 RISK MANAGEMENT

Your Company has a robust Risk Management policy. The Board of Directors oversees the Risk Management process including risk identification, impact assessment, effective implementation of the mitigation plans and risk reporting.

10 INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

11 CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

12 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

13 CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

14 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

15 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

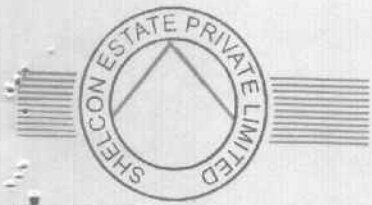
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

" NILADRI SHIKHAR BUILDING" , 7TH FLOOR, HILL CART ROAD, SILIGURI - 734001

Phone : + 91 353 2522875 , Fax : + 91 353 2534155

Website:- www.shelconproperties.com . E-mail :- info@shelconproperties.com

CIN : U70109WE2011PTC164608



SHELCON ESTATE PRIVATE LIMITED

* SOME BUILD * FEW DEVELOP * WE CREATE

16 EXTRACT OF ANNUAL RETURN

An extract of Annual Return in Form MGT-9 as on March 31, 2022 is attached as Annexure-A to this Report.

17 MEETINGS OF THE BOARD

The Company had Seven Board meetings during the financial year under review.

18 DIRECTORS RESPONSIBILITY STATEMENT

Your Directors state that:

- (a) in the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the Profit of the Company for the year ended on that date;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a 'going concern' basis;
- (e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

19 DIRECTORS AND KEY MANAGERIAL PERSONNEL

There is no change in Board of director and key managerial personannel during the year.

20 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

21 STATUTORY AUDITORS

M/s SUMIT RATAN KUMAR AGARWAL & ASSOCIATES, Chartered Accountants, were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on September 30, 2019. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

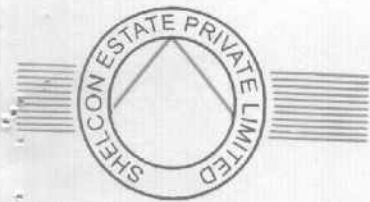
The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

" NILADRI SHIKHAR BUILDING" , 7TH FLOOR, HILL CART ROAD, SILIGURI - 734001

Phone : + 91 353 2522875 , Fax : + 91 353 2534155

Website:- www.shelconproperties.com . E-mail :- info@shelconproperties.com

CIN : U70109WB2011PTC164608



SHELCON ESTATE PRIVATE LIMITED

* SOME BUILD * FEW DEVELOP * WE CREATE

23 PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not provided as none of the employees were in receipt of remuneration in excess of the said limits.

24 GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Details relating to deposits covered under Chapter V of the Act.
- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- Buy back of any of its securities.
- Issue of Sweat Equity Shares.
- Issue of Bonus Shares.
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- No cases were filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

25 ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SHELCON ESTATE PVT. LTD.

Binay Agarwal

Director

Director

Binay Agarwal
(DIN 03049082)

SHELCON ESTATE PVT. LTD.

Ismeet Hora

Director

Director

Ismeet Hora
(DIN 09020689)

Date: 26/08/2022

Place: Hill Cart Road, Siliguri

"NILADRI SHIKHAR BUILDING", 7TH FLOOR, HILL CART ROAD, SILIGURI - 734001

Phone : +91 353 2522875, Fax : +91 353 2534155

Website :- www.shelconproperties.com, E-mail :- info@shelconproperties.com

CIN : U70109WB2011PTC164608

ANNEXURE A TO DIRECTORS' REPORT

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2022
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U70109WB2011PTC164608
ii	Registration Date	7/7/2011
iii	Name of the Company	SHELCON ESTATE PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company limited by shares/ Indian- non Government Company
v	Address of the Registered office & contact details	7TH FLOOR NILADRI SHIKHAR, HILL CART ROAD, SILIGURI, WESTBENGAL
vi	Whether listed company	No
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Real estate business	6810	100

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
		NIL			

SHELCON ESTATE PVT. LTD.

Binay Agarwal
Director

SHELCON ESTATE PVT. LTD.

Ismeel Hodia
Director

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	10,000	10,000	100%	-	7,500	7,500	75%	0.25
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	-	10,000	10,000	100%	-	7,500	7,500	75%	-
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	10,000	10,000	100%	-	7,500	7,500	75%	-

SHELCON ESTATE PVT. LTD.

Bincy Thomas
Director

SHELCON ESTATE PVT. LTD.

Director

SHELCON ESTATE PVT. LTD.
Director

SHELCON ESTATE PVT. LTD.
Director
Praveen Agrawal

B. PUBLIC SHAREHOLDING		NOT APPLICABLE						
(1) Institutions								
a) Mutual Funds	-							
b) Banks/FI	-							
c) Central govt	-							
d) State Govt.	-							
e) Venture Capital Fund	-							
f) Insurance Companies	-							
g) FIIS	-							
h) Foreign Venture Capital Funds	-							
i) Others (specify)	-							
SUB TOTAL (B)(1):		-	-	-	-	-	-	-
(2) Non Institutions								
a) Bodies corporates								
i) Indian								
ii) Overseas								
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs								
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs								
c) Others (specify)								
SUB TOTAL (B)(2):		-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1)+(B)(2)		-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs								
Grand Total (A+B+C)		10,000	10,000	100%	-	7,500	7,500	75%

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Binay Agarwal	2,000	20%	-	2,500	25%	-	0.05
2	Debabrata Sarkar	2,000	20%	-	2,500	25%	-	0.05
3	Nandini Raha	2,000	20%	-	-	0%	-	(0.20)
4	Ravinder Kaur	4,000	40%	-	2,500	25%	-	(0.15)
	Total	10,000	100%	-	7,500	75%	-	(0)

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Share holding at the beginning of the Year	Cumulative Share holding during the year	
		No. of shares	% of total shares of the company
	At the beginning of the year		
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		
	At the end of the year	7,500	100%
		10,000	100%
		10,000	100.00%

SILICON ESTATE PVT. LTD.
Binay Agarwal
Director

SILICON ESTATE PVT. LTD.

Director

#	Sl. No	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative Shareholding during the year	
			No of shares at the beginning / end of the year	% of total shares of the Company				No of Shares	% of Total Shares of the Company
1		Binay Agarwal	2,000	20%	01.04.2021				
			500	5%	8/10/2021				
2		Nandini Raha	2,500	25%	31.03.2022	Increased	Purchase 500 shares		
			2,000	20%	01.04.2021			2,500	25%
3		Ravinder Kaur	(2,000)	-20%	19/06/2021	Decreased	Gifted to Sujit Raha		
			4,000	40%	01.04.2021				0%
		Debabrata Sarkar	(1,500)	-15%	8/10/2021	Decreased	Sales 1500 Shares		
			2,500	25%	31.03.2022			2,500	25%
4		Debabrata Sarkar	2,000	20%	01.04.2021				
			500	5%	8/10/2021	Increased	Purchase 500 shares		
			2,500	25%	31.03.2022			2,500	25%

SHELCON ESTATE PVT. LTD.

Binay Agarwal
Director

SHELCON ESTATE PVT. LTD.

Director

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year (or on the date of separation, if separated during the year)	2,500	25%	2,500	25%

Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative Shareholding during	
	No of shares at the beginning / end of the year	% of total shares of the Company				No of Shares	% of Total Shares of the Company
Sujit Raha	-	0%	01.04.2021		Purchase 500 shares & Gift Rec 2000 Shares		
	2,000	20%	19/06/2021	Increased			
	500	5%	8/10/2021				
	2,500	25%	31.03.2022			2,500	25%

SHELCON ESTATE P.V.F. LTD.

Bincy Aggarwal

Director

SHELCON ESTATE P.V.F. LTD.

Director

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	2,000	20%	2,000	20.00%
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		#		
	At the end of the year	2,500	25%	2,500	25.00%

#

Sl. No	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No of shares at the beginning/ end of the year	% of total shares of the Company				No of Shares	% of Total Shares of the Company
1	Binay Agarwal	2,000	20%	01.04.2021	Increased	Purchase 500 shares		
		500	5%	8/10/2021				
		2,500	25%	31.03.2022			2,500	25%

SHELCON ESTATE PVT. LTD.

Binay Agarwal

Director

SHELCON ESTATE PVT. LTD.

Director

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans ('00)	Deposits	Total Indebtedness ('00)
Indebtness at the beginning of the financial year				
i) Principal Amount	-	47,000.00	-	47,000.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	47,000.00	-	47,000.00
Change in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	47,000.00	-	47,000.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	47,000.00	-	47,000.00

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	NOT APPLICABLE	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		
2	Stock option		
3	Sweat Equity		
4	Commission		
	as % of profit		
	others (specify)		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

SHELCON ESTATE PVT. LTD.
Bhagy Anand
Director

SHELCON ESTATE PVT. LTD.
Ismet Hossain
Director

B. Remuneration to other directors:

SI.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors	NOT APPLICABLE	
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	Total (1)		
2	Other Non Executive Directors	NOT APPLICABLE	
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act.		

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

SI. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary	NOT APPLICABLE				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit others, specify					
5	Others, please specify					
	Total					

SHELCON ESTATE PVT. LTD.
Binay Agarwal
 Director

SHELCON ESTATE PVT. LTD.
Ismeet Hora
 Director

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding			<u>NIL</u>		
B. DIRECTORS					
Penalty					
Punishment					
Compounding			<u>NIL</u>		
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding			<u>NIL</u>		

SHELCON ESTATE PVT. LTD.
Binay Agarwal
 Director

SHELCON ESTATE PVT. LTD.
Ismeel Hala
 Director

INDEPENDENT AUDITOR'S REPORT

To the Members of SHELCON ESTATE PRIVATE LIMITED

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of Shelcon Estate Private Limited ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

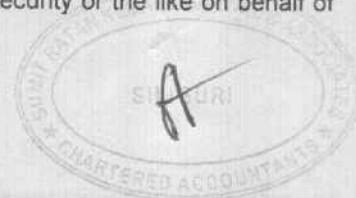
Report on Other Legal and Regulatory Requirements

The Report does not include a statement on the matters specified in paragraphs 3 and 4 of Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the Internal Financial Control over financial reporting of the Company and the operating effectiveness of such controls, such report is not applicable to the Company.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person or entity, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



SUMIT RATAN KUMAR AGARWAL & ASSOCIATES

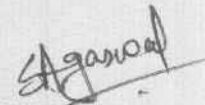
chartered accountants

(b) The management has represented that, to the best of its knowledge and belief, as disclosed in notes to accounts, no funds have been received by the Company from any person or entity, including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

v. The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For SUMIT RATAN KUMAR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM'S REGISTRATION NO. 325591E)



(SUMIT AGARWAL : F.C.A)
(PROPRIETOR)
(MEMBERSHIP NO. 062223)

Place: Sevoke Road, Siliguri

Date: 25/08/2022



SHELCON ESTATE PRIVATE LIMITED

Balance Sheet as at 31st March, 2022

Particulars		Note No.	As at 31st March, 2022	As at 31st March, 2021
			₹(00)	₹(00)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2.1	1,000.00	1,000.00
	(b) Reserves and surplus	2.2	122,502.87	119,625.07
	(c) Money received against share warrants		-	-
2	Share application money pending allotment		123,502.87	120,625.07
3	Non-current liabilities			
	(a) Long-term borrowings	2.3	47,000.00	47,000.00
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities		47,000.00	47,000.00
	(a) Short term borrowing		-	-
	(b) Trade payables		-	-
	(c) Other current liabilities	2.4	448.00	31,266.77
	(d) Short-term provisions		-	-
	TOTAL		448.00	31,266.77
			170,950.87	198,891.84
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment		-	-
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		197.74	1,217.68
	(d) Long-term loans and advances	2.5	156,840.93	182,325.79
	(e) Other Non-Current Assets		-	-
2	Current assets		157,038.67	183,543.47
	(a) Current investments		-	-
	(b) Inventories	2.6	4,759.03	5,414.28
	(c) Trade receivables	2.7	2,373.83	2,373.83
	(d) Cash and Cash Equivalents	2.8	5,219.35	7,560.27
	(e) Short-term loans and advances	2.9	1,560.00	-
	(f) Other current assets		-	-
	TOTAL		13,912.21	15,348.38
			170,950.87	198,891.84
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For SUMIT RATAN KUMAR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)
(SUMIT AGARWAL : F.C.A)
PROPRIETOR

Place: Sevoke Road, Siliguri
Date : 25/08/2022

For and on behalf of the Board of Directors

SHELCON ESTATE PVT. LTD.

(Signature)
Binay Agarwal

Director
- Director -

Binay Agarwal
(DIN 03049082)

SHELCON ESTATE PVT. LTD.

(Signature)
Ismeet Hora

Director

Ismeet Hora
(DIN 09020689)



SHELCON ESTATE PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2022

Particulars	Note No.	For the year ended	For the year ended
		31st March, 2022	31st March, 2021
		₹(00)	₹(00)
I. Revenue from operations (gross)	3.1	30,697.05	-
Less: Excise duty		-	-
Revenue from operations (net)		30,697.05	-
II. Other income	3.2	2,570.07	543.66
III. Total Income (i+ii)		33,267.12	543.66
IV. Expenses			
(a) Cost of Materials Consumed	3.3	-	-
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		655.25	-4,491.94
(d) Employee benefits expenses	3.4	-	-
(e) Finance costs		4,230.00	5,177.76
(f) Depreciation	3.5	-	-
(g) Other expenses		24,484.13	4,549.01
Total		29,369.38	5,234.83
V. Profit / (Loss) before exceptional and extraordinary items and tax (iii - iv)		3,897.74	-4,691.17
VI. Exceptional items		-	-
VII. Profit / (Loss) before extraordinary items and tax (v - vi)		3,897.74	-4,691.17
VIII. Extraordinary items		-	-
IX. Profit / (Loss) before tax (vii + viii)		3,897.74	-4,691.17
X. Tax expense:	3.6	-	140.56
(1) Current tax		1,019.94	-1,217.68
(2) Deferred tax		2,877.80	-3,614.05
XI Profit / (Loss) for the period from continuing operations (IX-X)		-	-
XII Profit / (Loss) from discontinuing operations (before tax)		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit / (Loss) for the year (XI+XIV)		2,877.80	-3,614.05
XVI Earnings per share (of ₹ 10/- each):	3.7	-	-
(i) Basic		0.29	-0.36
(ii) Diluted		0.29	-0.36

See accompanying notes forming part of the financial statements

In terms of our report attached.
For SUMIT RATAN KUMAR AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

(SUMIT AGARWAL :F.C.A)
PROPRIETOR

Place: Sevoke Road, Siliguri
Date : 25/08/2022

For and on behalf of the Board of Directors

SHELCON ESTATE PVT. LTD.
Binay Agarwal
Director
Binay Agarwal
(DIN 03049082)

SHELCON ESTATE PVT. LTD.
Ismeet Hora
Director
Ismeet Hora
(DIN 09020689)



SHELCON ESTATE PRIVATE LIMITED

Notes forming part of the financial statements

Note	Particulars
Corporate information:	
Shelcon Estates Pvt. Ltd. a private limited company domiciled in India and incorporated under the Companies Act, 1956 formed with the main objective of carrying on the business of real estate.	
1	<p>Significant accounting policies: The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/ Companies Act, 1956 ("the 1956 Act"), as applicable. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.</p>
1.1	<p>Basis of accounting and preparation of financial statements: The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act" . The financial statements have been prepared on accrual basis under the historical cost convention. The financial statements have further been prepared following the "Notification dated 24th March, 2021" issued by Ministry of Corporate Affairs regarding amendments in Schedule III of the Companies Act, 2013 applicable w.e.f. 1st day of April, 2021. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
1.2	<p>Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
1.3	<p>Revenue recognition <u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude goods and service tax.</p>
1.4	<p>Other income Interest income is accounted on accrual basis.</p>
1.5	<p>Inventories Inventories of Raw Materials and components, stores and spares are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Inventories of Finished Goods are valued at Average Cost. Cost includes all charges in bringing the goods to the point of sale, including taxes and other levies, transit insurance and receiving charges. Finished goods include appropriate proportion of overheads and, where applicable, excise duty.</p>
1.6	<p>Cash and Cash equivalents Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
1.7	<p>Property, Plant and Equipment, Other Intangible Assets, Capital Work-in-Progress and Intangible Assets under Development: Property, Plant and Equipments are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.</p>
1.8	<p>Depreciation and amortisation Depreciation/amortisation has been provided under the written-down value method as per the provisions of Schedule II to the Companies Act, 2013.</p>

SHELCON ESTATE PVT. LTD.

Binay Agarwal

BINAY AGARWAL
DIN : 03049082

SHELCON ESTATE PVT. LTD.

Ismeet Hora

ISMEET HORA
DIN : 09020689



1.9	<p>Earnings per share: Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period</p>
1.10	<p>Government grants, subsidies and export incentives Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.</p>
1.11	<p>Borrowing costs Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.</p>
1.12	<p>Employee benefits</p> <p><u>Defined contribution plans</u> The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.</p>
1.13	<p>Related Party Transactions The Company has disclosed the details of related party transactions as per AS-18 under its notes to accounts.</p>
1.14	<p>Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists.</p> <p>Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.</p>
1.15	<p>Provisions and Contingent Liabilities: A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>

BINAY AGARWAL
DIN : 03049082
Director

ISMEET HORA
DIN : 09020689
Director

1.16	<p>Impairment of Assets The management periodically assesses using external and internal sources, whether there is an indication that an asset being impaired. An impairment of loss is recognized wherever carrying value of an asset exceeds its recoverable amount. The recoverable amount of the asset is higher than its value in use means that value of further cash flows expected to arise from the continuing use of the assets and its eventual disposal. An impairment loss for an asset is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortisation or depreciation) had no impairment loss been recognised for the asset in prior years.</p>
1.17	<p>Previous Year Comparatives: Figures of the previous year have been regrouped/ rearranged, wherever found necessary.</p>

SHELCON ESTATE PVT. LTD.

Binay Agarwal

BINAY AGARWAL Director
DIN : 03049082

SHELCON ESTATE PVT. LTD.

Ismeet Hora
Director

ISMEET HORA
DIN : 09020689



SHELCON ESTATE PRIVATE LIMITED

2. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

Note 2.1 Share capital

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	₹(00)	Number of shares	₹(00)
(a) Authorised Equity shares of Rs 10.00 each	250,000	25,000.00	250,000	25,000.00
(b) Issued Equity shares of Rs 10.00 each	10,000	1,000.00	10,000	1,000.00
(c) Subscribed and fully paid up Equity shares of Rs 10.00 each	10,000	1,000.00	10,000	1,000.00
Total	10,000	1,000.00	10,000	1,000.00

The Company has one class of shares referred to as equity shares having a par value of Rs 10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year :

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	₹(00)	Number of shares	₹(00)
Number of shares at the beginning	10,000	1,000.00	10,000	1,000.00
Add: Fresh shares issued during the year	-	-	-	-
Number of shares at the end	10,000	1,000.00	10,000	1,000.00

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Ravinder Kaur	2,500	25%	4,000	40%
Binay Agarwal	2,500	25%	2,000	20%
Nandini Raha	-	0%	2,000	20%
Debabrata Sarkar	2,500	25%	2,000	20%
Sujit Raha	2,500	25%	2,000	20%

(i) Detail of share holding of promoters during the end of (Current Year)

Share hold by promoters during the end of year			As at 31st March, 2022	
Promoter	No. of Shares	% of total shares	%change During the year	
Ravinder Kaur	2,500	0.25	5%	
Binay Agarwal	2,500	0.25	5%	
Nandini Raha	-	0	20%	
Debabrata Sarkar	2,500	0.25	5%	

(ii) Detail of share holding of promoters during the end of (Previous Year)

Share hold by promoters during the end of year			As at 31st March, 2022	
Promoter	No. of Shares	% of total shares	%change During the year	
Ravinder Kaur	4,000	40%	(-20)%	
Binay Agarwal	2,000	20%	-	
Nandini Raha	2,000	20%	-	
Debabrata Sarkar	2,000	20%	0	
Swati Sarkar	(2,000)	(20%)	(-20)%	

Note 2.2 Reserves and surplus

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹(00)	₹(00)
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	119,625.07	123,239.12
Add: Net profit after tax transferred from Statement of Profit and Loss	2,877.80	-3,614.05
Closing balance	122,502.87	119,625.07

SHELCON ESTATE PVT. LTD.

Binay Agarwal
Director

Binay Agarwal
(DIN 03049082)

SHELCON ESTATE PVT. LTD.

Ismeet Hora
(DIN 09020689)



Note 2.3 Long-term borrowings

Particulars	Non-current	
	As at 31st March, 2022	As at 31st March, 2021
	₹(00)	₹(00)
From other parties Unsecured	-	-
From related parties Unsecured Radharani Vanijya Private Limited	47,000.00	47,000.00
Total	47,000.00	47,000.00

Note 2.4 Other current liabilities

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹(00)	₹(00)
	(a) Statutory Liabilities	
(i) TDS Payable	423.00	524.72
(b) Other payables		
(i) Advances from customers	-	30,697.05
(ii) Audit Fees Payable	25.00	45.00
Total	448.00	31,266.77

SHELCON ESTATE PVT. LTD.

Binay Agarwal
Binay Agarwal
(DIN 03049082) Director

SHELCON ESTATE PVT. LTD.

Ismeet Hora
Ismeet Hora
(DIN 09020689) Director



Note 2.5 Long-term loans and advances

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹(00)	₹(00)
(a) Other loans and advances Unsecured, considered good		
Total	156,840.93	182,325.79

Note: Long-term loans and advances include amounts due from:

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹(00)	₹(00)
(a) Balance with Bodies Corporates		
i) Mina commotrade Pvt Ltd.	74,662.31	72,425.49
ii) Shelcon Properties Private Limited	62,134.84	89,856.52
iii) Shelcon Developers Private Limited	18,500.00	18,500.00
(a) Balance with Others	1,543.78	1,543.78
Total	156,840.93	182,325.79

Note 2.6 Inventories

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹(00)	₹(00)
(a) Stock in Trade	4,759.03	5,414.28
Total	4,759.03	5,414.28

Note 2.7 Trade receivables

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹(00)	₹(00)
(i) Undisputed Trade receivables	2,373.83	2,373.83
(ii) Undisputed Trade receivables considered	-	-
(iii) Disputed Trade receivables considered good	-	-
(iv) Disputed Trade receivables considered doubtful	-	-
Total	2,373.83	2,373.83

Particulars	Outstanding for the following period from the due date of payment			
	less than 6 month	6month-1year	1-3 years	More than 3 years
(i) Undisputed Trade receivables considered goods	-	-	-	2,373.83
(ii) Undisputed Trade receivables considered doubtful	-	-	-	-
(iii) Disputed Trade receivables considered good	-	-	-	-
(iv) Disputed Trade receivables considered doubtful	-	-	-	-
Total	-	-	-	2,373.83

SHELCON ESTATE PVT. LTD.

Bhaya Agarwal
Bhaya Agarwal Director

(DIN 03049082)

SHELCON ESTATE PVT. LTD.

Ismeet Hora
Ismeet Hora Director

(DIN 09020689)



Note 2.8 Cash and Cash Equivalents

Particulars	Non-current		Current	
	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
	₹(00)	₹(00)	₹(00)	₹(00)
A.Cash & cash equivalent				
(a) Cash in hand	-	-	4,118.23	6,081.23
(b) Balance with Banks				
(i) In Current Account with Oriental Bank Of Commerce(PNB), Siliguri	-	-	1,101.12	1,479.04
Total	-	-	5,219.35	7,560.27
	-	-	5,219.35	7,560.27

Note 2.9 Short-term loans and advances

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹(00)	₹(00)
(a) Balance with Revenue Authorities secured, considered good		
(i) Income Tax Refundable (AY: 2021-2022)	1,560.00	-
Total	1,560.00	-

Note 2.10 Contingent liabilities and commitments (to the extent not provided for)

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹(00)	₹(00)
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees	-	-
(c) Other money for which the company is contingently liable	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and	-	-
(b) Uncalled liability on shares and other investment partly held	-	-
(c) Other commitments	-	-
Total	-	-

Note 2.11

The Company has not proposed any dividend to be distributed to equity shareholders for the period.

Note 2.12

The company has not made any issue of securities during the financial year.

Note 2.13

The company does not have any borrowings from Banks or Financial Institutions.

Note 2.14

The Board is of the opinion that there are no assets which do not have a value on realisation in the ordinary course of business as at balance sheet date.

SHELCON ESTATE PVT. LTD.

Binay Agarwal
Binay Agarwal Director
(DIN 03049082)

SHELCON ESTATE PVT. LTD.

Ismeet Hora
Ismeet Hora Director
(DIN 09020689)



SHELCON ESTATE PRIVATE LIMITED

Note 2.15 Additional Regulatory Information pursuant to General Instructions for preparation of Balance Sheet as given in Part I of Division I of Schedule III to the Companies Act, 2013 are given here under:

- I The Company does not have immovable property whose title deeds are not held in the name of the Company.
- II The Company does not have any Property, Plant and Equipment during the financial year and related disclosure of revaluation does not arise.
- III Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are:
 - (a) repayable on demand or
 - (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	0.00%

- IV The Company does not have Capital Work In Progress.
- VI No proceedings have been initiated during the year or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) as at 31st March, 2022.
- VII The Company has not taken any loan from bank for which quarterly returns or statements of current assets is to be filed by the Company with banks.
- VIII The company is not declared wilful defaulter by bank or Financial Institution or other Lender.
- IX The Company does not have any transaction with struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act 1956.
- X There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- XI The Company has not invest in the company/body corporate and hence the provision of clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.
- XII No Scheme of Arrangements has been approved by the Competent Authority in term of sections 230 to 237 of the Companies Act, 2013.
- XIII A. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
 B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

SHEL

SHELCON ESTATE PVT. LTD.

SHELCON ESTATE PVT. LTD.

Director
Binay Agarwal
(DIN 03049082)

Binay Agarwal
Director

Director
Ismeet Hora
(DIN 09020689)

Ismeet Hora
Director



SHELCON ESTATE PRIVATE LIMITED

Notes forming part of the financial statements

Note 3.1 Revenue from operations

	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
		₹(00)	₹(00)
(a)	Sale (See note (i) below)		
	Total	30,697.05	-
		30,697.05	-

Note	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
		₹(00)	₹(00)
(i)	Sale of products comprises:		
	Flat	28,728.00	-
	Parking	1,969.05	-
	Total - Revenue from Operations	30,697.05	-

Note 3.2 Other income

	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
		₹(00)	₹(00)
(a)	Other non-operating income		
	Total	2,570.07	543.66
		2,570.07	543.66

Note	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
		₹(00)	₹(00)
(ii)	Other non-operating income comprises:		
	Liabilities Written off	-	543.66
	Maintenance Charges Received	2,570.07	-
	Total - Other non-operating income	2,570.07	543.66

Note 3.3 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹(00)	₹(00)
Inventories at the end of the year:		
Stock-in-Trade	4,759.03	5,414.28
	4,759.03	5,414.28
Inventories at the beginning of the year:		
Stock-in-Trade	5,414.28	922.34
	5,414.28	922.34
Net (increase) / decrease	655.25	-4,491.94

Note 3.4 Finance costs

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹(00)	₹(00)
(a) Interest expense on:		
(i) Borrowings		
Interest to Others	4,230.00	5,170.00
(ii) Others		
Interest to Income tax	-	7.76
Total	4,230.00	5,177.76

SHELCON ESTATE PVT. LTD.

Binay Agarwal
(DIN 03049082)

Binay Agarwal
Director



SHELCON ESTATE PVT. LTD.

Ismeet Hora
(DIN 09020689)

Ismeet Hora
Director

Note 3.5 Other expenses

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹(00)	₹(00)
Cost of Construction	24,415.42	4,491.94
Bank charges	4.91	2.07
Audit Fees	25.00	25.00
Filing Fee	25.00	30.00
Rates & Taxes	13.80	-
Total	24,484.13	4,549.01

Notes:

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹(00)	₹(00)
(i) Auditors Remuneration comprises : As auditors - statutory audit	25.00	25.00

Note 3.6 Tax Expense

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹(00)	₹(00)
(a) Current tax Income tax Less : MAT Credit	- - -	- - -
(b) Current tax expenses relating to prior period (i) Interest on Income Tax	-	140.56
Total	-	140.56

SHELCON ESTATE PVT. LTD.

Binay Agarwal
(DIN 03049082)

Binay Agarwal
Director

SHELCON ESTATE PVT. LTD.

Ismeet Hora
(DIN 09020689)

Ismeet Hora
Director



SHELCON ESTATE PRIVATE LIMITED

Notes forming part of the financial statements

Note 3.7 Disclosures under Accounting Standards-AS-20

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	₹(00)	₹(00)
Earnings per share		
Basic		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	2,877.80	(3,614.05)
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	0.10	0.10
Earnings per share from continuing operations - Basic	0.29	(0.36)
<u>Total operations</u>		
Net profit / (loss) for the year	2,877.80	(3,614.05)
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	0.10	0.10
Earnings per share - Basic	0.29	(0.36)
<u>Basic (excluding extraordinary items)</u>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	2,877.80	(3,614.05)
(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	2,877.80	(3,614.05)
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	0.10	0.10
Earnings per share from continuing operations, excluding extraordinary items - Basic	0.29	(0.36)
<u>Total operations</u>		
Net profit / (loss) for the year	2,877.80	(3,614.05)
(Add) / Less: Extraordinary items (net of tax)	-	-
Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	2,877.80	(3,614.05)
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	0.10	0.10
Earnings per share, excluding extraordinary items - Basic	0.29	(0.36)

SHELCON ESTATE PVT. LTD.

Priyanka Aggarwal
Director

SHELCON ESTATE PVT. LTD.

ISMeeet Hara
Director



SHELCON ESTATE PRIVATE LIMITED

Notes forming part of the financial statements

<u>Diluted</u>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	2,877.80	(3,614.05)
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	0.10	0.10
Earnings per share from continuing operations -Diluted	0.29	(0.36)
<u>Total operations</u>		
Net profit / (loss) for the year	2,877.80	(3,614.05)
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	0.10	0.10
Earnings per share -Diluted	0.29	(0.36)
<u>Diluted (excluding extraordinary items)</u>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	2,877.80	(3,614.05)
(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	2,877.80	(3,614.05)
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	0.10	0.10
Earnings per share from continuing operations, excluding extraordinary items -Diluted	0.29	(0.36)
<u>Total operations</u>		
Net profit / (loss) for the year	2,877.80	(3,614.05)
(Add) / Less: Extraordinary items (net of tax)	-	-
Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	2,877.80	(3,614.05)
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	0.10	0.10
Earnings per share, excluding extraordinary items -Diluted	0.29	(0.36)

SHELCON ESTATE P.V.T. LTD.

Binay Agarwal
Binay Agarwal
Director
(DIN 03049082)

SHELCON ESTATE P.V.T. LTD.

Ismeet Hora
Ismeet Hora
Director
(DIN 09020689)



SHELCON ESTATE PRIVATE LIMITED

Note 3.8	Additional Information pursuant to General Instructions for preparation of Profit & Loss Statement.		
I	The Company has not set aside or proposed to be set aside any amount to reserve during the year.		
II	The Company has not set asaid any amount of provision for meeting specific liabilities, contingencies or commitments required for the financial year.		
III	The Company does not have any subsidiary company.		
IV	(a) Value of Imports calculated on C.I.F basis by the company during the financial year in respect of :		
	i) Raw Materials	NIL	
	ii) Components and spare parts	NIL	
	iii) Capital Goods	NIL	
	(b) There are no expenditure in foreign currency during the financial year on account of		
	(c) Details of consumption of :	Imported (Rs.)	Indigenous (Rs.)
	Raw Materials	-	-
	Consumption of Packing Material	-	-
	Components and spare parts	-	-
	Power and Fuel	-	-
	(d) The company does not have any non resident shareholder. Further it has not declared any dividend for the financial year.		
	(e) Earnings in foreign exchange classified under the following heads, namely :		
	i) Export of goods on F.O.B. Basis	NIL	
	ii) Royalty, know-how, professional and consultation fees	NIL	
	iii) Interest and Dividend	NIL	
	iv) Other Income	NIL	
V	Gross income from rendering or supplying of Flat and Parking space is Rs 30697.05 during the year		
VI	The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and also has no previously unrecorded income and related assets which is required to have been properly recorded in the books of account during the year.		
VII	The Company is not covered under section 135 of the Companies Act, 2013		
VIII	The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.		

SHELCON ESTATE PVT. LTD.
 Director
Binay Agarwal
 Director
 (DIN 03049082)

SHELCON ESTATE PVT. LTD.
 Director
Ismeet Hora
 Director
 (DIN 09020689)



SHELCON ESTATE PRIVATE LIMITED

Note 4. Disclosures under financial ratio:

Particulars	Numerator/Denominator	Amount	31 March 2022	Amount	31 March 2021	Change	Reason
(a) Current ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	13,912.21	31.05	15,348.38	0.49	6226.14%	Increase of Current ratio is due to decrease in current Liabilities as the advance receive from customer has taken flat registration
(b) Debt-Equity Ratio	$\frac{\text{Debts}}{\text{Equity}}$	448.00	0.38	31,266.77	0.39	-2.33%	
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Interest + Installments}}$	47,000.00 123,502.87	1.92	47,000.00 120,625.07	0.09	1944.58%	Increase of Debt equity is due to increase in Profit of the company
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Net Worth}}$	2877.7992	2.33%	-3,614.05	-3.00%	177.77%	Increase of Debt equity is due to increase in Profit of the company
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	30,697.05	6.03	5,086.66	-	0.00%	
(f) Trade Receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	2,373.83	-	2,373.83	-	0.00%	
(g) Trade payables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Payable}}$	-	-	-	-	0.00%	
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	30,697.05	2.28	(15,918.39)	-	-	
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	2,877.80	9.37%	-3,614.05	0.00%	0.00%	
(j) Return on Capital employed	$\frac{\text{Net Profit}}{\text{Capital Employed}}$	2,877.80	1.69%	-3,614.05	-2.16%	178.28%	Increase of Debt equity is due to increase in Profit of the company
(k) Return on investment	$\frac{\text{Net Profit}}{\text{Total Investment}}$	170502.8727	0.00%	167,625.07	0.00%	0.00%	

SHELCON ESTATE PVT. LTD.

Biney Agarwal
Director

Binay Agarwal
Director
(DIN 03049082)

SHELCON ESTATE PVT. LTD.

Ismeet Hora
Director
(DIN 09020689)



SHELCON ESTATE PRIVATE LIMITED

Notes forming part of the financial statements

5	Related party transactions		
	Details of related parties:		
	Description of relationship	Names of related parties	
	Directors	BINAY AGARWAL ISMEET HORA	
	Relatives of Directors	NA	
	Entities in which Directors / Relatives of Directors can	S P PAPER PACKAGINGS PVT LTD MINA COMMOTRADE PRIVATE LIMITED. PREMIUM COMMOTRADE PRIVATE LIMITED RADHARANI VANIJYA PRIVATE LIMITED PREMIUM COMMOTRADE LLP OMSJ DEVELOPERS LLP SHELCON PROPERTIES PVT LTD TIMESOUND INFRACON LLP	
	Note: Related parties have been identified by the Management.		
	Details of related party transactions		
	Nature of Transaction	31.03.2022	31.03.2021
		₹(00)	₹(00)
	Rendering of services (Rent)	NIL	NIL
		-	-
	Directors Remuneration	NIL	NIL
		-	-
	Interest Paid		
	Radharani Vanija Private Limited	4,230.00	5,170.00
		4,230.00	5,170.00
	Loan From		
	Radharani Vanija Private Limited	47,000.00	47,000.00
		47,000.00	47,000.00
	Loan Granted to		
	Shelcon Properties Pvt Ltd		89,856.52
	Minna Commotrade Private Limited	74,662.31	72,425.49
		74,662.31	261,452.01

SHELCON ESTATE PVT. LTD.

Binay Agarwal
Director

Binay Agarwal
(DIN 03049082)

SHELCON ESTATE PVT. LTD.

Ismeet Hora
Director

Ismeet Hora
(DIN 09020689)

